



**GUCCI**

*THIRD QUARTER 2019 NEWSLETTER*

# Gucci North America Changemakers Program



Gucci is now accepting applications for its North America Changemakers initiative including the multi-year \$1.5 million Scholarship Program and \$5 million Impact Fund for nonprofit organizations. The Changemakers program was announced earlier this year to support the company's commitment to creating lasting social impact in diverse communities and within the fashion industry.

To announce this scholarship and grant open call, Gucci collaborated with filmmaker and DR±ME Creative Director Satchel Lee on a short film encouraging young people and non-profits to apply. Lee crowdsourced videos from the local community to share inspiring stories of people leading the change. The film is narrated by Changemakers Council Co-Chair, Poet and Author Cleo Wade who noted, "Change does not happen in theory, it happens in community. We are bringing the Gucci Changemakers initiative to life by bringing not only funds, but also time, energy, and care to communities that have been historically and systemically under resourced and overlooked for too long."

Marco Bizzarri, President and CEO, Gucci echoed this sentiment stating, "We have always believed in the importance of creating a more inclusive and diverse industry so we must invest in and empower the next generation of creatives, designers and leaders."

## **Gucci Changemakers Scholarship Programs**

Gucci will distribute \$1.5M over four years across two scholars programs -- Gucci Changemakers Scholars and Gucci Changemakers X CFDA Scholars by Design -- to ensure a new era of diverse and exceptional young people will gain opportunities and experiences across the fashion industry. All eligible students who are planning to attend or are currently enrolled in a four-year college or university in pursuit of a bachelor's degree within North America are welcome to apply. Special consideration will be given to students who live or study in one of the 12 Gucci Changemakers cities -- Atlanta, Chicago, Detroit, Houston, Los Angeles, Miami, New Orleans, New York, Philadelphia, San Francisco, Toronto, and Washington DC and/or plan to attend or currently attending a Historically Black College and University. Scholarships will be awarded for the 2020-2021 academic year for up to \$20,000 per student. Applications are due by 11:59 pm EST on December 31, 2019 and can be submitted online at <http://changemakersus.gucci.com>.



# Stakeholder Statements

"I want to congratulate Gucci for their climate neutrality commitment. It shows bold and ambitious climate action to move to net zero emissions with immediate effect. We are encouraged to see leading companies taking commitments aligned with net-zero emissions as soon as possible. Net zero emissions can be achieved by reducing companies emissions in their operations and value chains, complemented with natural climate solutions to cover any residual emissions. This is true commitment. We commend it and call for others to join the movement towards net zero emissions, the most important challenge we face today."

**Peter Bakker, President and CEO of the World Business Council for Sustainable Development (WBCSD)**

"Through Gucci's commitment to carbon neutrality across its supply chain, the company is forging a path for game-changing, and urgently needed, climate action. Gucci's vision of change is valuable and demonstrates the need to measure value-chain wide emissions, collaborate with suppliers and support nature based solutions to achieve the Paris Agreement and limit global warming to 1.5 °C."

**Aron Cramer, President and CEO, BSR**

"Gucci's new carbon neutral commitment is a clear example of the deep and immediate action we need to curb emissions. With entire ecosystems collapsing, we sorely need more companies to demonstrate this level of decisive corporate leadership as we enter a decade where global Greenhouse Gas emissions must halve by 2030 and reach Net-Zero by 2050."

**Rajiv Joshi, Founding Member & Advisor, The B Team, Special Advisor, Mission 2020 and Visiting Executive, Oxford University Saïd Business School**

# Gucci Joins Global Fashion Pact for Climate, Biodiversity, and Ocean Conservation

Ahead of the G7 meeting at Biarritz from August 24-26, French President Emmanuel Macron, accompanied by Economy and Finance Minister Bruno Le Maire, Minister of Labour Muriel Pénicaud, and Deputy Minister of Ecological and Solidary Transition Brune Poirson, has invited to the Elysée Palace representatives of the 32 fashion and textile companies who have launched the Fashion Pact by his side.

In April 2019, ahead of the G7 meeting, Emmanuel Macron had given François-Henri Pinault, Chairman and Chief Executive Officer of Kering, a mission to bring together the leading players in fashion and textile, with the aim of setting practical objectives for reducing the environmental impact of their industry.

In a historic move, given the scale and importance of the coalition that has been created, 32 leading companies from the fashion and textile industry have given themselves a set of shared objectives in the form of a Fashion Pact. The coalition includes groups and brands in Luxury, Fashion, Sports and Lifestyle, along with suppliers and retailers, all of whom are already involved in separate environmental strategies.

These commitments are designed to be embraced by every company involved and backed by crosssector initiatives, along with the deployment of innovation accelerators.

A collective endeavor by its nature, the Fashion Pact is open to any company that wants to help to fundamentally transform the practices of the fashion and textile industry, and to meet the environmental challenges of our century.



The Fashion Pact's objectives draw on the Science-Based Targets (SBT1) initiative, which focuses on action in three essential areas for safeguarding the planet:

- Stop global warming: by creating and deploying an action plan for achieving the objective of zero greenhouse gas emissions by 2050, in order to keep global warming below a 1.5°C pathway between now and 2100.
- Restore biodiversity: by achieving objectives that use Science-Based Targets to restore natural ecosystems and protect species.
- Protect the oceans: by reducing the fashion industry's negative impact on the world's oceans through practical initiatives, such as gradually removing the usage of single-use plastics.